

THE ROLE OF CROP RECEIPTS IN AGRICULTURAL FINANCING¹

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Abstract

Aim of this paper is to evaluate importance of crop receipts for financing the agricultural production. Crop receipts systems are based on additional guarantees to creditors that agricultural products still in the phase of the production will be easily accessed by the creditors in the case of the borrower's default. Based on successful Brazilian experience, crop receipt system was established in Serbia in 2011. Methodology used in this paper is descriptive statistics, literature review and comparative method. The analyze is showing low volume of the crop receipts in the period 2011-2020 in Serbia. The main reasons for deviation from the expected results are in small size of farms, lack of crop receipts standardization, lack of the National bank support by adequate rating of the loans against crop receipts, lack of crop receipts promotion and absence of the agrarian policy supports for crop receipts.

Key words: *Crop receipts, Agricultural financing, Pre-harvest financing, Agrarian receipts*

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